

Consulate General of India

Medan

Monthly Commercial Report
January 2023

A. Trade in goods

a) Total trade in goods during

January 2023

0	1	2	0	2	3
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Trade of 10 provinces of Sumatra under consular jurisdiction with this post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA) with India	Data not available	Data not available	
Total Global Trade of 10 provinces of Sumatra under consular jurisdiction with this Post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Data not available	Data not available	

b) Preferential trade in goods during – N/A

0	1	2	0	2	3
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S.No	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	nil	nil	

S.No	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	-	-	-

c) Top 10 items of **import from India during**
January 2023

0	1	2	0	2	3	
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S.No.	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1	Data not available	Data not available	Data not available	Data not available	Data not available
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-
6	-	-	-	-	-
7	-	-	-	-	-
8	-	-	-	-	-
9	-	-	-	-	-
10	-	-	-	-	-

Source: US Department of Commerce, Bureau of Census

d) Top 10 items of **export to India during**
January 2023

0	1	2	0	2	3	
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S.No.	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measuremen t	% share in total US import of the commodity
1	Data not available	Data not available	Data not availabl e	Data not available	Data not available
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-

5		-	-	-	-	-
6		-	-	-	-	-
7		-	-	-	-	-
8		-	-	-	-	-
9		-	-	-	-	-
10		-	-	-	-	-

Source: US Department of Commerce, Bureau of Census

e) Potential products of imports from India – January 2023

S.No	Top 10 Commodities imported in Indonesia Sumatra provinces (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	World (Export to Indonesia Sumatra) in million USD	India's Share (Export to Indonesia Sumatra) in million USD	India's % Share (Export to Indonesia Sumatra) in million USD	Rationale (Max. 200 words)
1		-	-	-	
2		-	-	-	
3		-	-	-	
4		-	-	-	
5		-	-	-	
6		-	-	-	
7		-	-	-	
8		-	-	-	
9		-	-	-	
10		-	-	-	

B. QUALITATIVE

Month

0	1	2	0	2	3
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1. Market Access Alerts (attach copy of notification) – *N/A*

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or othering VVIP Visit, the meeting is being rescheduled to a lat references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	-	-	-	-	-

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	-	-	-	-	-	-

3. Trade and Investment:

- a. Significant trends in trade and investment

1.	Trade in Goods	Data not available	<u>India's exports to Indonesia-Sumatra</u>	
			Sumatra Imports	Total Value (\$US million)
			-	-
			<u>India's imports from Indonesia-Sumatra</u>	
			Sumatra Exports	Total Value (\$US million)
			-	-
2.	Trade in Services	Data not available	Data not available	
3.	Investment	-	-	

India's Foreign Direct Investment in the Sumatra by Industry – N/A

(US \$ Million)

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Manufacturing	Total		
Wholesale trade			
Retail trade			
Information			
Depository institutions			
Finance (except depository institutions) and insurance			
Real estate and rental and leasing			
Professional, scientific, and technical services			
Other industries			
TOTAL			
Mining			
Utilities			
Manufacturing			

Wholesale Trade			
Information			
Depository Institutions			
Finance (except depository institutions) and insurance			
Professional, scientific, and technical services			
Holding Companies (nonbank)			
Other Industries			
TOTAL			
<i>D Suppressed to avoid disclosure of data of individual companies.</i>			

b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	-	-	-

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	-	-	-

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Total – 09 commercial queries answered for the month of January 2023 – Annexure I (Attached)

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

5. Details of trade research, information dissemination activity of the commercial wing January 2023 – Annexure II (Attached)

6. Details of activities conducted out of Trade promotion budget:

BE for current	RE for current	Amount utilised	Details of Activity
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financial year	financial year		(Max.200 words)

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	-	-	-

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome

10. Any other issue of importance – Recent developments in our area

Economy:

Tata Motors Immediately Acquires Ford Factory in Sanand, India

New Delhi, (Antara):

Tata Passenger Electric Mobility Limited (TPEML), a subsidiary of Tata Motors Limited, has started the process of acquiring the Ford factory in Sanand, India. Tata Motors will take control of all the land and buildings, the vehicle manufacturing plant and the machinery and equipment located therein and all employees.

<https://otomotif.antaranews.com/berita/3331536/tata-motors-segera-akuisisi-pabrik-ford-di-sanand-india>

Bangka Belitung First Export of White Pepper to South Korea

Pangkalpinang, (Antara):

The Bangka Belitung Islands Province carried out the initial export of the Muntok White Pepper commodity in the form of 120 kilograms of granules with a value of IDR 29 million by Micro, Small and Medium Enterprises (MSMEs) to South Korea.

<https://babel.antaranews.com/berita/327072/bangka-belitung-ekspor-perdana-lada-putih-ke-korea-selatan>

Plantation and Horticultural Commodities Dominate the Increase in NTP in North Sumatra

Medan, (Sumatra):

The Farmers' Exchange Rate (NTP) for North Sumatra Province in **December 2022** was recorded at 124.56 percent, up 0.15 percent compared to **November 2022's** NTP, which was 124.37 percent.

<https://sumatra.bisnis.com/read/20230102/534/1614375/komoditas-perkebunan-dan-hortikultura-dominasi-kenaikan-ntp-di-sumut>

Poverty Rate in Riau Province Dropped to 6.78 Percent

Pekanbaru, (Sumatra):

The Provincial Government of Riau stated that the poverty rate in the area has decreased in the last 5 years. Riau Governor Syamsuar said that in the 2021 period the regional poverty rate was 7.00 percent, then it dropped to 6.78 percent in **March 2022**. The Governor said on **Monday** (2/1) that in 2016 the poverty rate for Riau Province was 7.67 percent, then 2017 was 7.41 percent, then 2018 was 7.21 percent, then 2019 was 6.90 percent, while 2020 was 7.04 percent, while in 2021 it was 7.00 percent and finally in the **March 2022** period, namely 6.78 percent.

<https://sumatra.bisnis.com/read/20230102/534/1614345/angka-kemiskinan-di-provinsi-riau-turun-menjadi-678-persen>

PetroChina Optimists Contributing Optimally in Jabung Jambi Block

Jakarta, (Antara):

PetroChina International Jabung Ltd is optimistic that it can contribute optimally in the Jabung Working Area (WK), Jambi, following the confirmation of the oil and gas block contract extension from the Government of Indonesia for the 2023-2043 period. President Director of PetroChina Qian Mingyang in a release in Jakarta, **Monday** (2/1) said that for the next 20 years, PetroChina is committed to carrying out various exploration, development and maintenance programs for production facilities.

<https://jambi.antaranews.com/berita/534978/petrochina-optimistis-berkontribusi->

[optimal-di-blok-jabung-jambi](#)

Government Spending Suppresses Inflation Growth in North Sumatra

Medan, (Sumatra):

The Central Bureau of Statistics records that year-on-year inflation in North Sumatra will reach 6.12 year on year (yoy) in 2022, which is the highest in the last five years. The increase in fuel prices was an indicator of rising inflation in [September 2022](#). Of the 5 percent inflation rate in [September 2022](#), fuel dominates the increase by contributing 1 percent.

<https://sumatra.bisnis.com/read/20230103/534/1614708/pengeluaran-pemerintah-jadi-penekan-pertumbuhan-inflasi-di-sumut>

Jambi Expo 2023 Presented to Boost Economic Growth

Jambi, (Antara):

Jambi Governor Al Haris hopes that the Jambi Mantap Expo 2023 exhibition can increase Jambi's economic growth. This hope was conveyed by Al Haris when opening the Jambi Mantap Expo 2023 exhibition in the courtyard of the Jambi Governor's Office, [Tuesday](#), which was attended by hundreds of participants from micro, small and medium enterprises (MSMEs) in Jambi Province. The exhibition is part of a series of activities to celebrate the 66th anniversary of Jambi Province, and will take place from [3-8 January 2023](#). Jambi Mantap Expo 2023 showcases creative products, special foods, traditional clothing from districts/cities, BUMD- and BUMN-assisted businesses and producers of small and medium enterprises, as well as a means of dissemination of regional development activity programs in Jambi Province.

<https://jambi.antaranews.com/berita/535104/jambi-expo-2023-dihadirkan-untuk-dorong-tingkat-pertumbuhan-ekonomi>

Singapore Tourists Dominate Foreign Tourist Visits in the Riau Islands

Tanjungpinang, (Republika):

Riau Islands Governor Ansar Ahmad stated that the majority of foreign tourists visiting the region came from Singapore. This is because the location of the area is close to each other. Governor Ansar Ahmad in Tanjungpinang, [Wednesday](#) (4/1) said that there were quite a lot of access from Singapore to Batam and Bintan Island (Tanjungpinang City and Bintan Regency) making it easier for them to visit the area.

<https://www.republika.co.id/berita/rnyglt463/wisatawan-singapura-dominasi-kunjungan-turis-asing-di-kepulauan-riau>

BPMA and Conrad Asia Energy Officially Sign an Oil and Gas Exploration

Cooperation in Aceh

Jakarta, (Antara):

The government through the Aceh Oil and Gas Management Agency (BPMA) signed a cooperation contract for oil and gas exploration in the offshore north west Aceh/ONWA (Meulaboh block) and offshore south west Aceh/OSWA (Singkil block). Head of BPMA Teuku Mohamad Faisal in his statement, in Banda Aceh, [Thursday](#) (5/1) said that the agreement was one of the manifestations of BPMA's commitment to increase the work area in 2023.

<https://aceh.antaranews.com/berita/321318/bpma-dan-conrad-asia-energy-resmi-tandatangani-kerja-sama-eksplorasi-migas-di-aceh>

The Governor of the Riau Islands and the Minister of Investment Discussed the EBT Investment Plan

Jakarta, (Antara):

Riau Islands Governor Ansar Ahmad discussed new renewable energy (EBT) investment plans with the Minister of Investment/Head of the Indonesian Investment Coordinating Board (BKPM) Bahlil Lahadalia on [Friday](#) (6/1) in Jakarta. Governor Ansar met Minister Bahlil at his office, Jakarta, to coordinate several requests from investors interested in investing in EBT or green energy in the Riau Islands.

<https://www.antaranews.com/berita/3338343/gubernur-kepri-dan-menteri-investasi-bahas-rencana-investasi-ebt>

Riau Islands Continues Zero Percent Interest Subsidy Program for MSMEs Tanjungpinang, (Republika):

Riau Islands Governor Ansar Ahmad stated that his party would continue the zero percent interest subsidy program for Micro, Small and Medium Enterprises (MSMEs) in 2023. Governor Ansar in Tanjungpinang, [Wednesday](#) (4/1) said that the program, which began in 2021, had proven to be able to help MSME actors get additional business capital without the need to think about loan interest.

<https://kepri.antaranews.com/berita/144855/pemprov-kepri-lanjutkan-program-subsidi-bunga-nol-persen-umkm>

Tata Considers India and Europe for EV Cell Manufacturing Plant

Mumbai, (Antara):

The Tata Group is considering setting up factories in India and Europe to produce battery cells for electric vehicles (EV), PB Balaji, chief financial officer for its auto unit, told Reuters in an interview. With total sales of 50,000 electric cars to date, India's Tata Motors dominates the country's electric vehicle market and has planned to launch 10 electric models by [March 2026](#).

<https://otomotif.antaranews.com/berita/3349938/tata-pertimbangkan-india-dan-eropa->

untuk-pabrik-pembuatan-sel-ev

Riau's Exports Throughout 2022 Managed to Increase by Double Digits

Pekanbaru, (Sumatra):

The Central Statistics Agency (BPS) for Riau Province stated that Riau's **December 2022** export value was US\$1.81 billion, up 0.19 percent compared to **November 2022** exports. Head of BPS Riau Misfaruddin on **Monday** (16/1) explained that positive performance also occurred in non-oil and gas exports.

<https://sumatra.bisnis.com/read/20230116/534/1618687/ekspor-riau-sepanjang-2022-berhasil-naik-dua-digit>

Realization of APBN Expenditure in West Sumatra 2022 Reaches IDR 29.7 Trillion

Padang, (Antara):

The Regional Office of the Directorate General of State Treasury (DJPb) of West Sumatra stated that the realization of state spending in West Sumatra sourced from the National Expenditure Budget (APBN) throughout 2022 reached IDR 29.7 trillion. Plt Kakanwil DJPb West Sumatra Ismet Saputra in Padang, **Monday** (16/1) said that total regional spending from the APBN reached IDR 29.7 trillion and total revenue IDR 9.95 trillion, resulting in a regional deficit of IDR 19.75 trillion.

[https://sumbar.antarane.ws.com/berita/548526/realisasi-belanja-apbn-di-sumbar-2022-capai-rp297-triliun#:~:text=Padang%20\(ANTARA\)%20%2D%20Kawil%20Direktorat,2022%20mencapai%20Rp29%2C7%20triliun.](https://sumbar.antarane.ws.com/berita/548526/realisasi-belanja-apbn-di-sumbar-2022-capai-rp297-triliun#:~:text=Padang%20(ANTARA)%20%2D%20Kawil%20Direktorat,2022%20mencapai%20Rp29%2C7%20triliun.)

Pertamina Early 2023 Finds Thousands of Barrels of Oil Reserves

Pekanbaru, (Antara):

Director of Pertamina Hulu Rokan (PHR) Jaffee A Suardin said the first two weeks of 2023 PHR managed to find potential oil content and produce thousands of barrels of new oil reserves in the Rokan Working Area (WK). Jaffee A Suardin in Pekanbaru on **Tuesday** (17/1) said that these wells automatically became a priority for drilling activities because they were above the initial average target of hundreds of barrels per well.

<https://riau.antarane.ws.com/berita/320385/pertamina-awal-tahun-2023-menemukan-cadangan-minyak-ribuan-barel>

The Economy is Improving, Electricity Consumption in the Business Sector in West Sumatra Grows 11.45 Percent

Padang, (Antara):

Passing 2022, electricity consumption in West Sumatra will increase, especially in the business sector. Business sector electricity sales increased by 11.45 percent compared to the previous year. Until the end of 2022, West Sumatra Main Distribution Unit

(UID) PLN business sector sales reached 629.35 GWh, increasing from business sector sales in 2021 which reached 564.71 GWh.

<https://sumbar.antaranews.com/berita/549018/ekonomi-membaik-konsumsi-listrik-sektor-bisnis-di-sumbar-tumbuh-1145-persen>

Investment Realization in Riau Islands 2021-2022 Reaches 38.24 Trillion

Tanjungpinang, (Batamnews):

Investment realization in the Riau Islands from 2021-2022 has reached tens of trillions of rupiah. Investments coming from Foreign Investment (PMA) and Domestic Investment (PMDN). Head of the Riau Islands DPMPTSP, Hasfarizal Handra, **Monday** (23/1) said that based on data recorded at the Riau Islands Investment and One-Stop Service Office (DPMPTSP), the investment generated from 2021 to 2022 is IDR 38.24 trillion.

<https://www.batamnews.co.id/berita-96045-realisisi-investasi-di-kepri-2021-2022-capai-38-24-triliun.html>

BI Optimistic Jambi Economy Grows Positively Driven by Domestic Demand

Jambi, (Antara):

Bank Indonesia Jambi Province is optimistic that economic growth in the area will grow positively in line with improving domestic demand. Deputy Head of Bank Indonesia Representative Office for Jambi Province Eva Ariesty, **Saturday** (21/1) said that in the future Jambi's economy will still be supported by the plantation and mining sectors.

<https://jambi.antaranews.com/berita/536688/bi-optimistis-ekonomi-jambi-tumbuh-positif-didorong-permintaan-domestik>

Apple's Market Share in India is Predicted to Grow by 25 Percent

New Delhi, (Republika):

The government of India predicts that market growth for Apple in India can increase to 25 percent. This was welcomed by Apple to relocate the iPhone factory from China to India. As reported by Reuters, India's Minister of Trade and Industry, Piyush Goyal on **Monday** (23/1) explained that currently India is one of the destination countries for world manufacturing development. This is supported by government policies in creating a competitive investment climate.

<https://www.republika.co.id/berita/roxy9h502/pangsa-pasar-apple-di-india-diprediksi-tumbuh-25-persen>

The West Kampar Oil Block in Riau Officially Has a New Manager

Jakarta, (Sumatra):

The Ministry of Energy and Mineral Resources (ESDM) has officially granted West

Kampar Working Area (WK) management rights to PT Aserra Petrolindo Gemilang and PT SPR Langgak for the next 20 years.

<https://ekonomi.bisnis.com/read/20230125/44/1621482/blok-minyak-west-kampar-di-riau-resmi-punya-pengelola-baru>

Rice Production of North Sumatra in 2022 Reaches 3,992,474 Tons, Deli Serdang Becomes the Most Producer

Medan, (Tribun News):

Production realization of rice or dry milled unhusked (GKG) in North Sumatra in 2022 will reach 3,992,474 tons. The Head of the North Sumatra Food Crops and Horticulture Service, Rajali on **Thursday** (26/1) said that the amount of grain production was produced from a number of regions in North Sumatra.

<https://medan.tribunnews.com/2023/01/26/produksi-padi-sumut-tahun-2022-capai-3992474-ton-deliserdang-jadi-penghasil-terbanyak>

The Electricity and Gas Industry Dominates Investment in Riau

Pekanbaru, (Riau Pos):

Investment realization in Riau Province in 2022 will reach IDR 82.5 trillion. Of these, Riau Province is the province with the fifth highest ranking nationally for investment realization. Head of the Riau Investment and One-Stop Services Office Helmi D said, from the realization of IDR 82.5 trillion, Domestic Investment contributed IDR 53.1 trillion or 52.24 percent. Furthermore, foreign investment amounted to IDR 38.4 trillion or around 47.76 percent.

<https://riaupos.jawapos.com/riau/26/01/2023/293228/industri-listrik-dan-gas-dominasi-investasi-di-riau.html>
